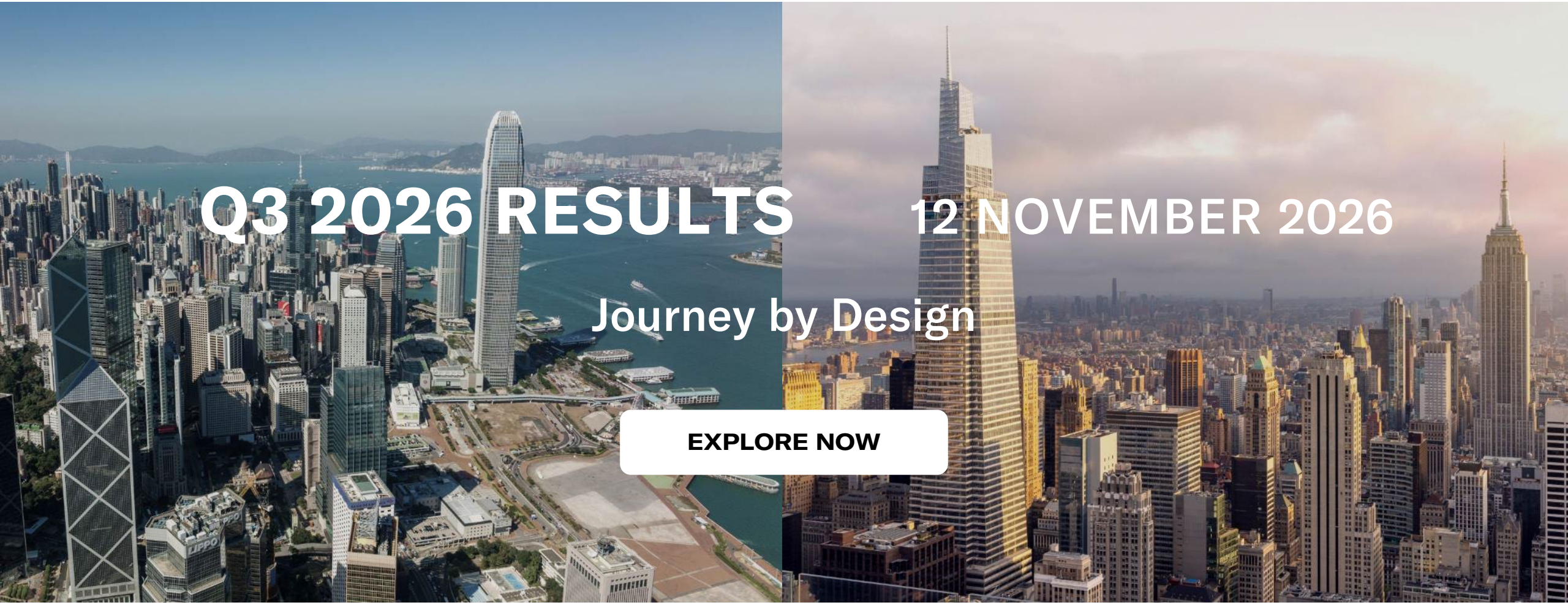
Samsonite Group



Q3 2026 RESULTS

12 NOVEMBER 2026

Journey by Design

EXPLORE NOW

SAMSONITE GROUP S.A.
新秀麗集團有限公司
STOCK CODE 股份代號 1910

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Certain amounts in this Presentation have been rounded up or down. There may therefore be discrepancies between the actual totals of the individual amounts in the tables and the totals shown, between the amounts in the tables and the amounts given in the corresponding analyses in the text of this Presentation and between amounts in this Presentation and other publicly available documents. All percentages and key figures were calculated using the underlying data in whole U.S. dollars.

AGENDA

01 BUSINESS UPDATE

02 FINANCIAL HIGHLIGHTS

03 OUTLOOK

04 Q&A

BUSINESS UPDATE

CEO COMMENT

Samsonite Group returned to growth in the third quarter of 2026. Constant currency net sales increased 0.6% year-over-year, ahead of our outlook, with sequential improvement across all regions, as well as for both the *Samsonite* and *TUMI* brands. We delivered growth despite ongoing travel and inflationary headwinds related to the Middle East conflict, a challenging demand environment, particularly in the U.S., and a sequentially tougher prior-year comparison. This progress reflects continued execution of our growth strategy.

Our performance is once again tracking global travel trends, and the third quarter marked an important step toward returning Samsonite Group to its long history of growth. This gives us confidence that our momentum will continue into the fourth quarter, despite a challenging macroeconomic environment.

We delivered underlying gross margin expansion, and disciplined cost management allowed us to fund strategic growth investments while maintaining healthy profitability. Our business also continues to generate significant cash, giving us the flexibility to invest in growth, fund a strategic acquisition, return cash to shareholders, and maintain a strong balance sheet. As part of our capital allocation priorities, today we announced a US$50 million share repurchase program to be initiated following announcement of our third quarter 2026 earnings.

We are thrilled to have completed the acquisition of BÉIS, LLC (“BÉIS”) on October 1, 2026. Sales at BÉIS will be accretive to our growth and have remained strong since the closing, supported by successful product introductions and collaborations, and the integration is proceeding well.

Looking ahead, while we remain mindful of ongoing macroeconomic and geopolitical uncertainty, we believe our portfolio of industry-leading brands, global platform, product innovation capabilities and strong financial position leave us well positioned to drive sustainable, profitable growth.

-Kyle Gendreau, Executive Director and CEO



BUILDING MOMENTUM ACROSS OUR KEY GROWTH PILLARS

- **Growth Pillars are Driving Results:** Our increased marketing investment, expanded penetration in digital and lifestyle bags, and global products supported improving net sales trends.
    - **Amplify and Elevate Awareness of Our Iconic, Consumer-Centric Brands:** Marketing spend increased 40 bps year-over-year in Q3, boosting brand visibility and supporting net sales growth.
    - **Be the Clear Winner in Digital to Further Support Multi-channel Growth:** Total e-commerce net sales(1) penetration reached 22.5% in Q3, up 150 bps year-over-year, with net sales growth(3) outpacing the Company overall and constant currency net sales growth(3) across all regions.
    - **Seize Whitespace Opportunities in Lifestyle Bags(2):** Lifestyle bags penetration increased 70 bps year-over-year to 36.3% of net sales in Q3 2026, driven by strong contributions from all brands, reinforcing lifestyle bags as a key long-term growth opportunity.
    - **Continue to Win With Products That Resonate Globally:** Global collections represented nearly 40% of YTD September 2026 net sales, demonstrating the importance of our global product platform and successful launches including Samsonite Nexis, TUMI Alpha 4, and Samsonite Paralux.
- **Closed BÉIS Acquisition on October 1, 2026; Deal Enhances Our Growth Profile:** With strong capabilities in storytelling, digital, and lifestyle bags, and potential for international expansion, the brand has significant growth potential and advances our key growth pillars.

(1) Total e-commerce net sales combine DTC e-commerce net sales and wholesale net sales to e-retailers.
(2) The lifestyle bags category, formerly known as the non-travel product category, includes business and casual bags and backpacks, accessories and other products.
(3) Stated on a constant currency basis. Refer to "Non-IFRS Financial Measures - Constant Currency Net Sales Growth" in the Appendix for further discussion.



KEY GROWTH PILLARS SUPPORTED IMPROVED Q3 PERFORMANCE

Q3 2026 Summary

+0.6%[1] YoY

+1.0%[1][2] YoY
(excl ME & India)

Net Sales Growth

Exceeded Q3 2026 Outlook and Returned to Positive Net Sales Growth[1]

59.8%
(excl tariff refund)

(+20 bps YoY)

Gross Margin

Expanded Gross Margin Despite Challenging Cost Environment

6.5% of Net Sales

(+40 bps YoY)

Marketing Spend

Continued to Invest to Elevate our Iconic Brands

14.3% of Net Sales
(excl tariff refund)

(+20 bps vs. Q2 2026)

Adj. EBITDA Margin[3]

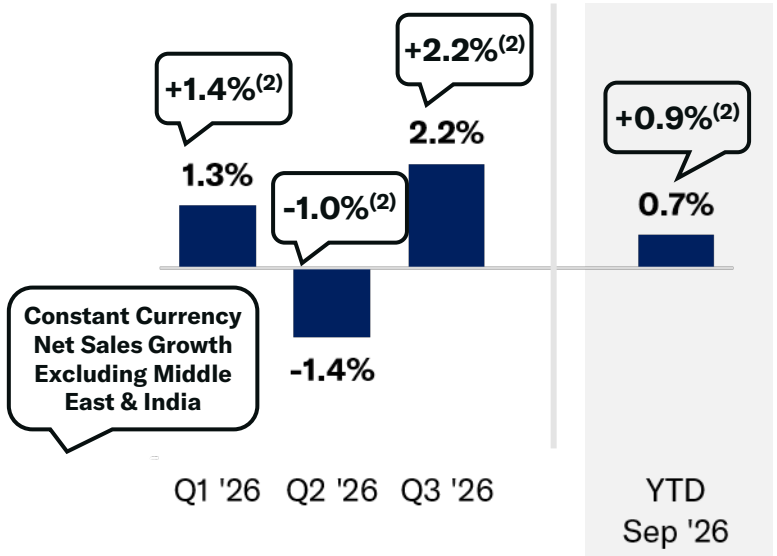
Healthy Profitability While Investing in Growth

(1) Stated on a constant currency basis. Refer to "Non-IFRS Financial Measures - Constant Currency Net Sales Growth" in the Appendix for further discussion.
(2) Stated on a constant currency basis excluding Middle East and India. Refer to "Non-IFRS Financial Measures - Constant Currency Net Sales Growth" in the Appendix for further discussion.
(3) Adjusted EBITDA margin is a non-IFRS measure. Refer to Appendix for definition and non-IFRS reconciliation.

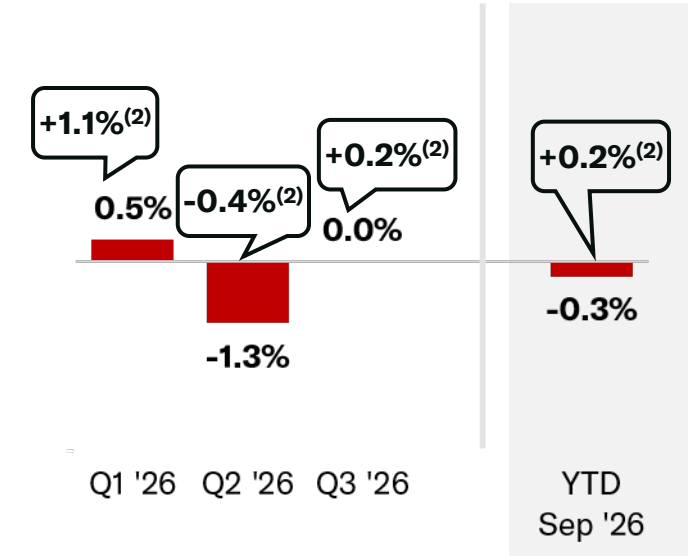
CORE BRANDS DEMONSTRATED RESILIENCE AND NET SALES IMPROVED FOR SAMSONITE AND TUMI BRANDS

Year-over-year Constant Currency Net Sales Growth[1]

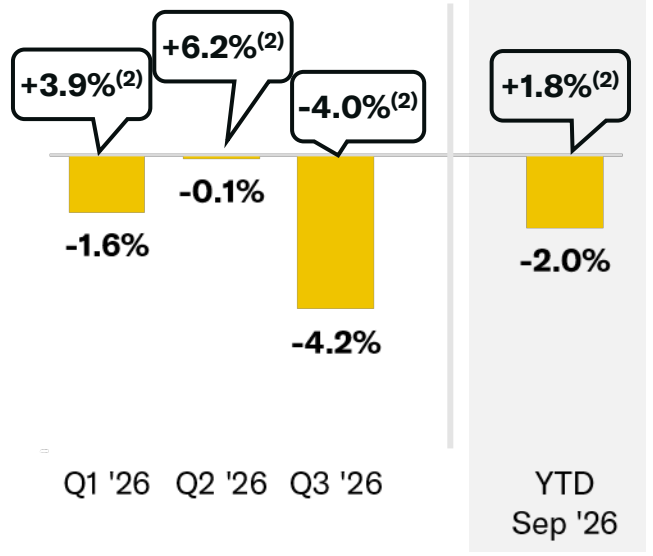
SAMSONITE



TUMI



AMERICAN TOURISTER



Return to Growth

- Supported by investments in brand elevation, product innovation and digital consumer engagement.
- Led by growth in Asia and Latin America; sequential improvement in North America as wholesale and DTC trends strengthened.

Initiatives Gaining Traction

- Better sequential trends across North America, Europe and Latin America.
- Brand reset having impact, including a focus on more full-price selling, enhancing the DTC experience, and increasing brand awareness through better storytelling.

Value is Resonating

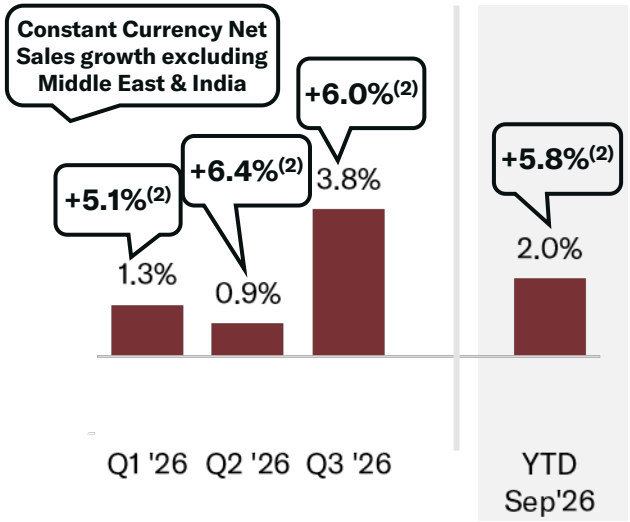
- Resilient underlying growth[2] YTD September 2026; Q3 affected by sequentially tougher prior year comparison and cautious wholesale buying.
- Sequential underlying improvement across Asia and Europe. North America reflected lower wholesale sell-in following elevated shipments to a key customer in Q2.

(1) Stated on a constant currency basis. Refer to "Non-IFRS Financial Measures - Constant Currency Net Sales Growth" in the Appendix for further discussion.
(2) Stated on a constant currency basis excluding Middle East and India. Refer to "Non-IFRS Financial Measures - Constant Currency Net Sales Growth" in the Appendix for further discussion.

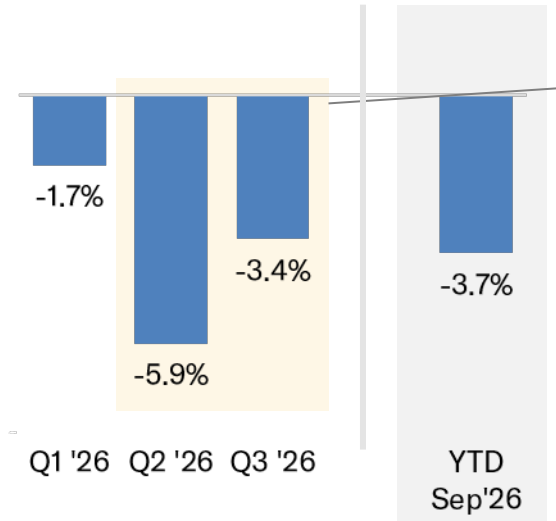
SEQUENTIAL IMPROVEMENT ACROSS ALL REGIONS, LED BY ASIA AND LATIN AMERICA

Year-over-year Constant Currency Net Sales Growth[1]

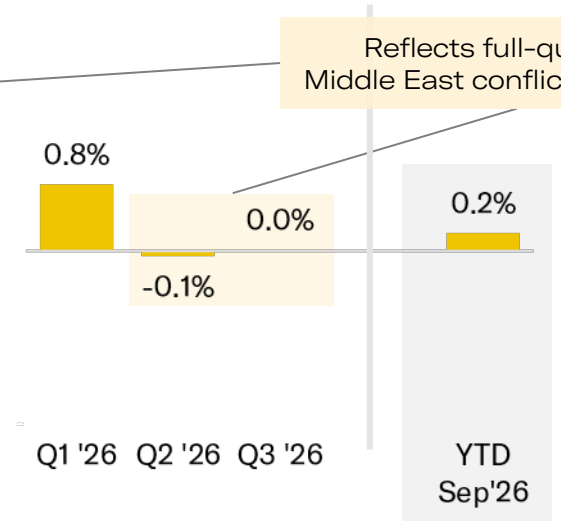
ASIA



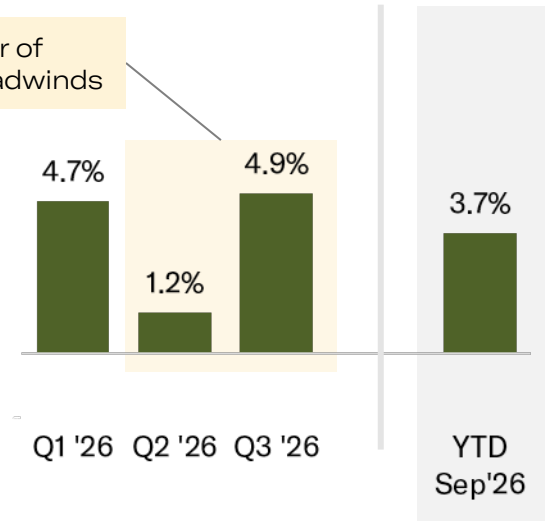
NORTH AMERICA



EUROPE



LATIN AMERICA



Continued Underlying Strength

- Led by strong growth in China; diminished headwinds from the Middle East and India.
- Strong performance from Samsonite brand and the DTC e-commerce channel.

Samsonite and TUMI Improving

- 250bps sequential improvement in Q3 from Q2, driven by improved wholesale performance and strengthening DTC.

Resilient Amidst Challenges

- Stable net sales overall; improved traditional wholesale net sales trends helped offset softer retail traffic amidst a challenging demand / tourism environment.

Strong Growth Led by Mexico

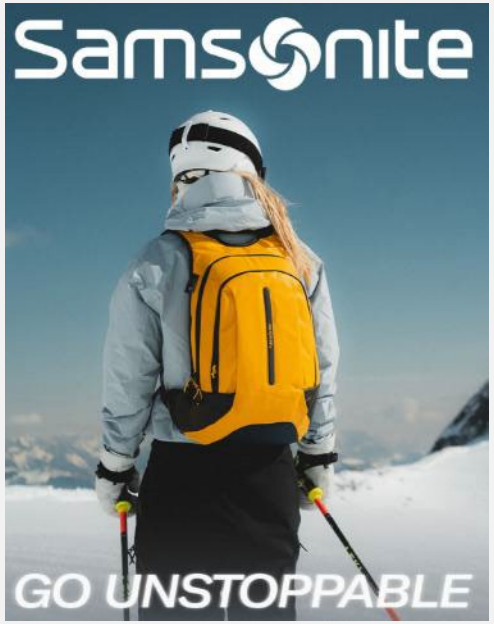
- Strong performance of our Samsonite and TUMI brands in Mexico helped drive the improved performance.

(1) Stated on a constant currency basis. Refer to "Non-IFRS Financial Measures - Constant Currency Net Sales Growth" in the Appendix for further discussion.
(2) Stated on a constant currency basis excluding Middle East and India. Refer to "Non-IFRS Financial Measures - Constant Currency Net Sales Growth" in the Appendix for further discussion.

DRIVING THE NEXT PHASE OF GROWTH THROUGH CLEAR STRATEGIC PRIORITIES

1

Amplify and Elevate Awareness of Our Iconic, Consumer-Centric Brands



2

Be the Clear Winner in Digital to Further Support Multi-channel Growth



3

Seize Whitespace Opportunities in Lifestyle Bags(1)



4

Continue to Win With Products That Resonate Globally



(1) The lifestyle bags category, formerly known as the non-travel product category, includes business and casual bags and backpacks, accessories and other products.

1

BUILDING A MORE FOCUSED AND EFFECTIVE MARKETING ENGINE: OUR KEY PRIORITIES

- **Turn investment into growth:** Drive stronger consumer demand.
- **Make every marketing dollar work harder:** Focus resources on the opportunities with the highest return.
- **Focus on fewer, bigger, better stories:** Shift from fragmented product campaigns to full-funnel brand building that creates long-term demand.
- **Execute with greater discipline:** Move faster, scale what works and deliver measurable results.



1 3

REDEFINING SAMSONITE FOR EVERYDAY LIFE THROUGH AUTHENTIC STORYTELLING

- Launched the latest chapter of "It's Not Just a Bag, It's a Samsonite" featuring Olivia Culpo, reinforcing Samsonite's relevance across travel, work and everyday life.
- Showcased the Better Than Basic™ collection through authentic lifestyle storytelling, highlighting how Samsonite products integrate seamlessly into modern daily routines.
- Introduced new crossbody and backpack silhouettes that support our strategy to expand participation in the growing lifestyle bags category.
- Activated the campaign across digital, social, retail, connected TV and out-of-home channels, strengthening consumer engagement and elevating brand awareness across North America.






1

SCALING THE SAMSONITE NEXIS STORY THROUGH HIGH-IMPACT ACTIVATIONS ACROSS ASIA

- Following a tremendously successful Europe launch, we activated Samsonite NEXIS across China, Thailand and South Korea through locally relevant campaigns designed to elevate awareness of the Samsonite brand and its product innovation.

- Combined influential voices, social content and high-visibility media placements to reach consumers across multiple touchpoints and strengthen brand engagement.

- Brought Samsonite NEXIS product innovation to life through immersive pop-ups, interactive displays and experiential activations highlighting the collection's durability and ROXKIN™ shell technology.

- Extended campaign reach through coordinated digital, social and out-of-home execution, adapting the global Samsonite NEXIS story to resonate with consumers in each market.







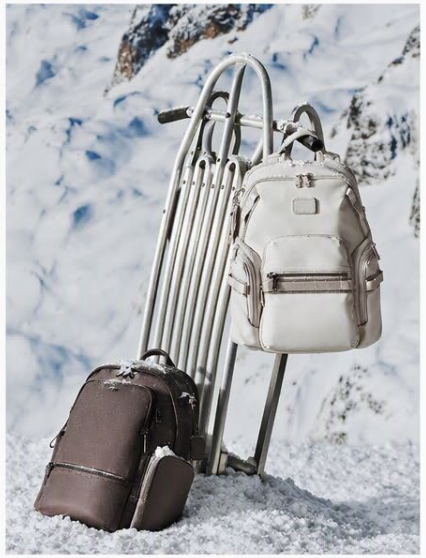


1

TUMI “GIFTS FOR THE JOURNEY”: BRINGING THE BRAND TO LIFE FOR THE HOLIDAY SEASON

- Launched “Gifts for the Journey,” in October 2026, bringing TUMI’s premium travel and lifestyle products together through a compelling global holiday gifting story.
- Showcasing iconic collections including 19 Degree, Alpha, Alpha Bravo, Harrison and Voyageur alongside newer products and seasonal colorways.
- Expanded consumer engagement through personalization and gifting, including customizable monogram patches, luggage tags and alpine-inspired accessories.
- Activated the holiday assortment across TUMI stores and digital channels, creating additional opportunities to engage consumers across a range of gifting occasions and price points.





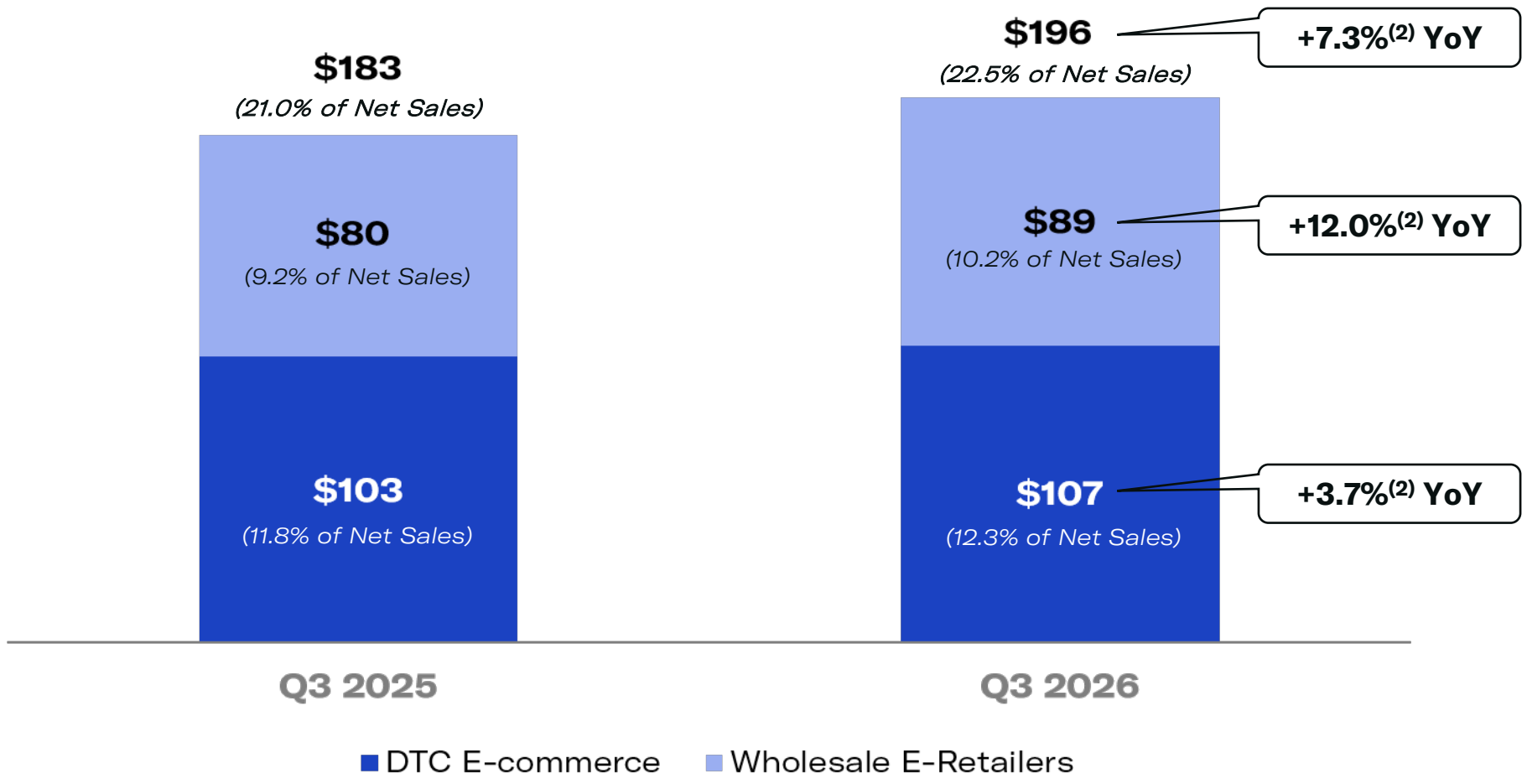






TOTAL E-COMMERCE(1) GREW 7.3%(2) YEAR-OVER-YEAR FOR Q3 2026

Total E-commerce(1) Evolution (US$ millions)



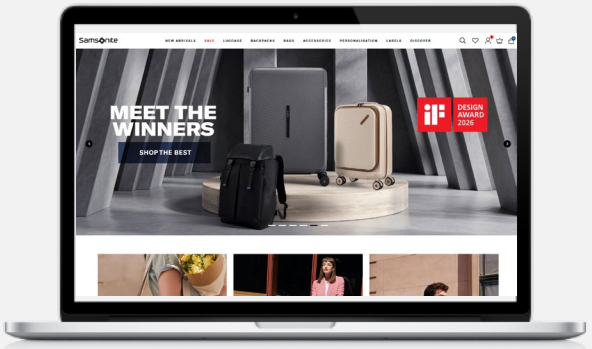
- **Total e-commerce net sales(1) accounted for 22.5% of net sales in Q3 2026,** up 150 basis points from Q3 2025.
- **DTC e-commerce net sales increased 3.7%(2) and wholesale e-retailer net sales increased 12.0%(2) in Q3 2026** year-over-year as our initiatives continued to gain traction.

(1) Total e-commerce net sales combine DTC e-commerce net sales and wholesale net sales to e-retailers.
(2) Stated on a constant currency basis. Refer to "Non-IFRS Financial Measures - Constant Currency Net Sales Growth" in the Appendix for further discussion.

ACCELERATING DIGITAL LEADERSHIP ACROSS ASIA THROUGH A MULTI-CHANNEL APPROACH

- Strengthened Samsonite Group's digital presence across Asia through a combination of our own e-commerce platforms and strategic e-retailer partnerships.
    - Total e-commerce[1] net sales for Asia grew 10.1%[2] YTD September 2026 vs. same period in the prior year.
- Delivered broad-based digital net sales growth across key Asian markets YTD September 2026, led by China (+17.3%[1][2]), Japan (+18.0%[1][2]), and South Korea (+15.3%[1][2]), demonstrating strong execution across markets and channels.
- Continued to advance digital and AI capabilities, including agentic commerce and AI-powered search pilots designed to enhance the consumer experience across branded sites.

Integrated Digital Ecosystem Across Owned and Partner Platforms





Partnerships with the Leading E-Retailers

京东 JD.COM

coupang

Shopee

TMALL 理想生活上天猫

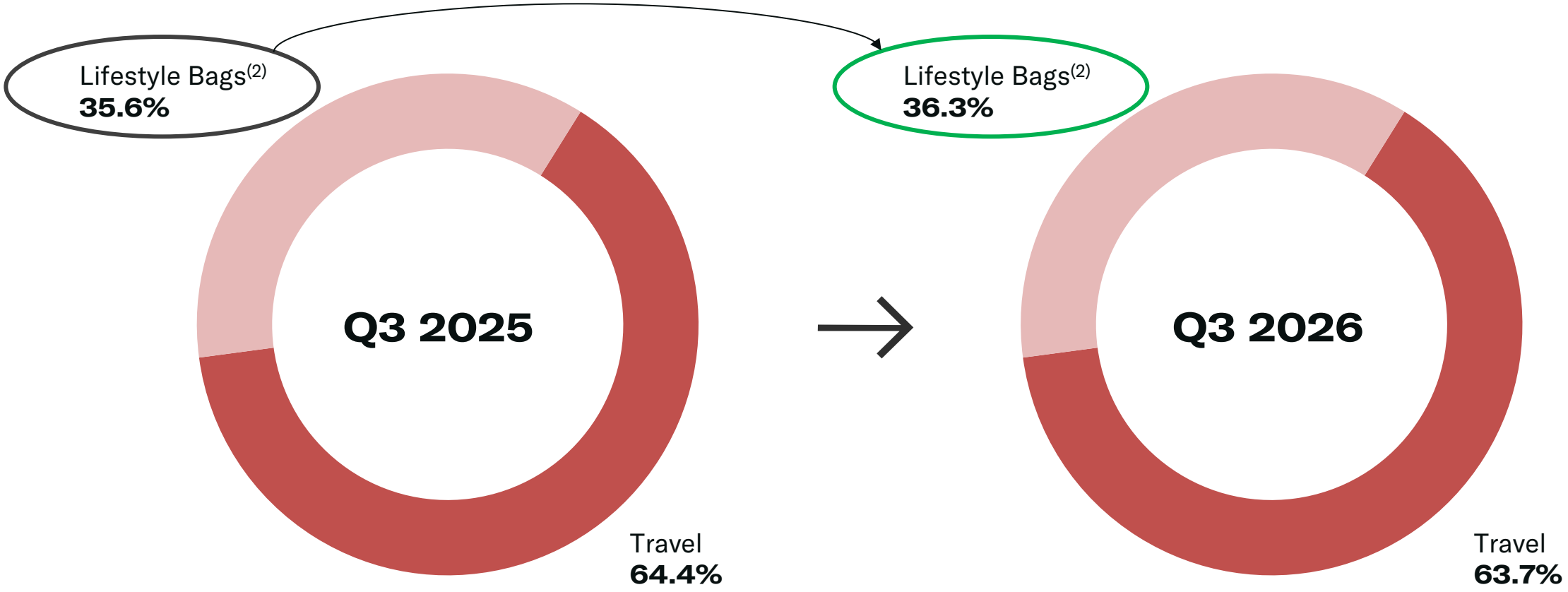
Lazada

(1) Total e-commerce net sales combine DTC e-commerce net sales and wholesale net sales to e-retailers.
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3

POSITIVE GROWTH OF 2.5%(1) YEAR-OVER-YEAR IN LIFESTYLE BAGS CATEGORY(2) DRIVEN BY STRENGTH ACROSS KEY BRANDS

Net Sales by Category



(1) Stated on a constant currency basis. Refer to "Non-IFRS Financial Measures - Constant Currency Net Sales Growth" in the Appendix for further discussion.
(2) The lifestyle bags category, formerly known as the non-travel product category, includes business and casual bags and backpacks, accessories and other products.

BUILDING A PORTFOLIO OF WINNING LIFESTYLE BAGS COLLECTIONS ACROSS OUR BRANDS

Samsonite



Prodiver
Foldable Duffel

TUMI



VOYAGEUR & ALPHA BRAVO
Celina Backpack & Navigation Backpack

AMERICAN TOURISTER



Jelly Pop
Mini Handbag

BÉIS



The Core Collection
The Weekender

These best-selling collections across Samsonite, TUMI, American Tourister, and now BÉIS demonstrate our ability to capture the growing lifestyle bags opportunity.

TUMI AXIS: EXPANDING OUR LIFESTYLE BAGS OFFERING FOR A NEW GENERATION OF CONSUMERS

- Introduced TUMI AXIS, a lightweight, minimalist collection designed for younger travelers, commuters and professionals on the move.
- Expands TUMI's presence across everyday carry and lifestyle bags, capturing additional opportunities beyond traditional travel.
- Combines TUMI's signature functionality with modern design and performance-inspired features across work, travel and everyday occasions.
- Early consumer response has been strong, with AXIS becoming a top-10 TUMI lifestyle bags collection in Asia since its August 2026 global launch, alongside strong momentum in North America.







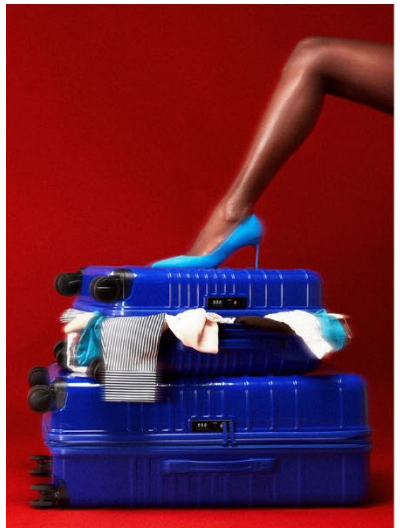
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BÉIS ACQUISITION ENHANCES OUR GROWTH PROFILE

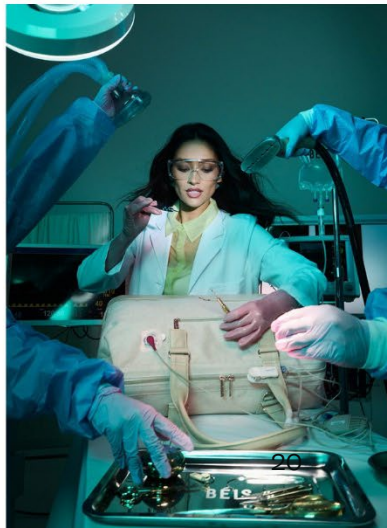
- Successfully completed the acquisition of BÉIS on October 1, adding a fast-growing lifestyle and travel brand with a highly engaged consumer following in North America.
- BÉIS generated approximately US$210 million of net sales in 2025 at attractive margins and strengthens our capabilities across brand storytelling, digital and lifestyle bags.
- Sales momentum off to a great start in Q4, supported by successful product launches and collaborations, with integration progressing well.
- Beginning to evaluate meaningful opportunities for net sales expansion, leveraging Samsonite Group's global distribution, innovation, sourcing and logistics capabilities.











BÉIS BRINGS A NEW KIND OF ENERGY TO OUR PORTFOLIO



BÉIS x Rare Beauty



BÉIS x Disney



BÉIS x KidSuper

Bold products, unexpected collaborations and culturally relevant storytelling are building buzz and expanding the ways we connect with consumers.

CONTINUE TO WIN WITH PRODUCTS THAT RESONATE GLOBALLY

Samsonite Nexis



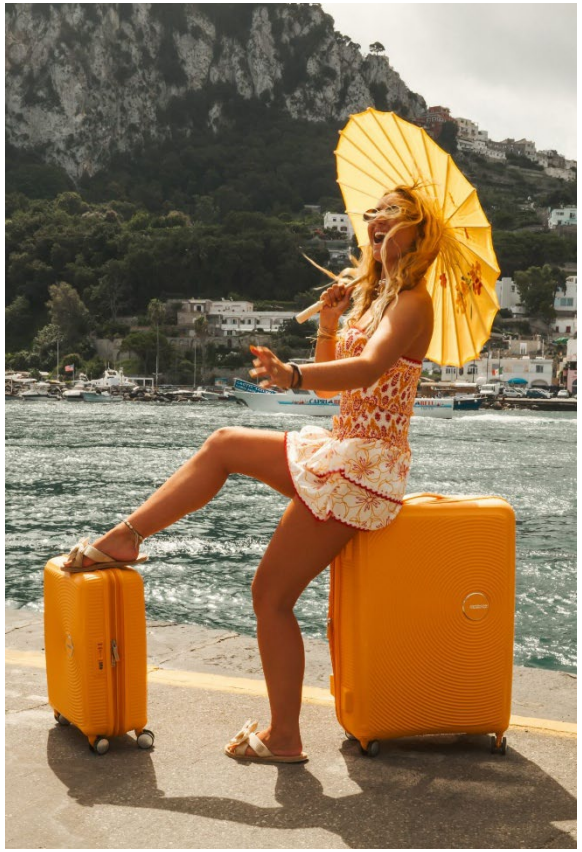
Samsonite Paralux



TUMI 19 DEGREE



AMERICAN TOURISTER Soundbox



Building bigger global product franchises through stronger storytelling, coordinated marketing and locally relevant execution.

WINNING GLOBALLY WITH PRODUCTS THAT RESONATE ACROSS MARKETS

- Collections sold across all four regions represented nearly 40% of net sales through YTD September 2026 demonstrating the continued importance of our global product platform.
- Iconic collections including Samsonite NEXIS, TUMI Alpha 4 and Samsonite PARALUX demonstrate our ability to combine innovation, design and functionality with broad consumer appeal.
- Prioritizing global collections enables longer-lasting, more consistent marketing stories that can be amplified across markets and consumer touchpoints.
- Scaling more global collections creates greater efficiencies across product and marketing investment while delivering a more consistent brand experience to consumers worldwide.







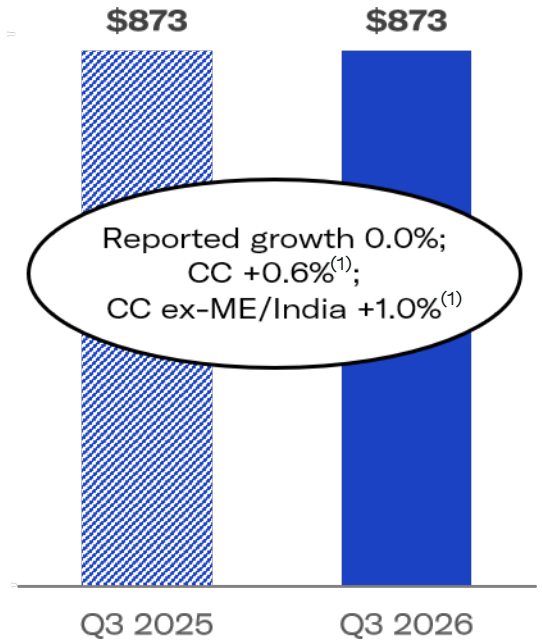




FINANCIAL HIGHLIGHTS

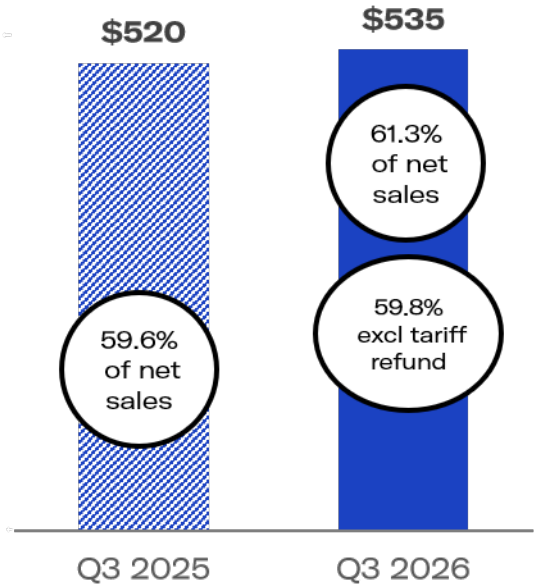
Q3 2026 FINANCIAL PERFORMANCE HIGHLIGHTS

Net Sales
(US$ million)



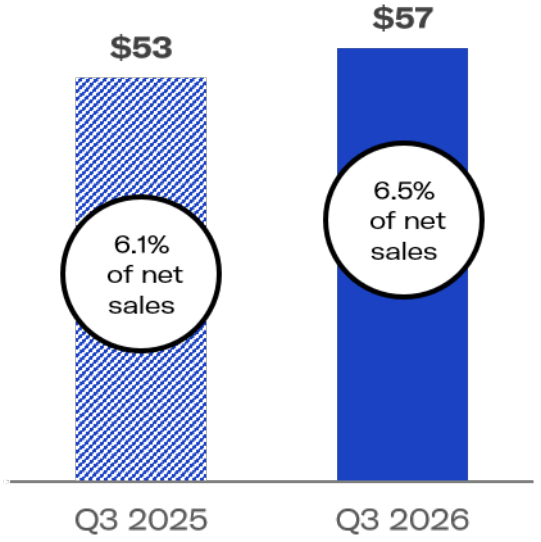
- Returned to net sales growth(1) in Q3 on a constant currency basis and sequentially improved across all regions, reflecting continued execution against our key growth pillars despite ongoing macroeconomic headwinds.
- Excluding the Middle East and India, Asia grew 6.0%(1)(2), continuing its momentum; China growth was 10.3%(1).
- Significant sequential improvement in North America.

Gross Margin
(US$ million)



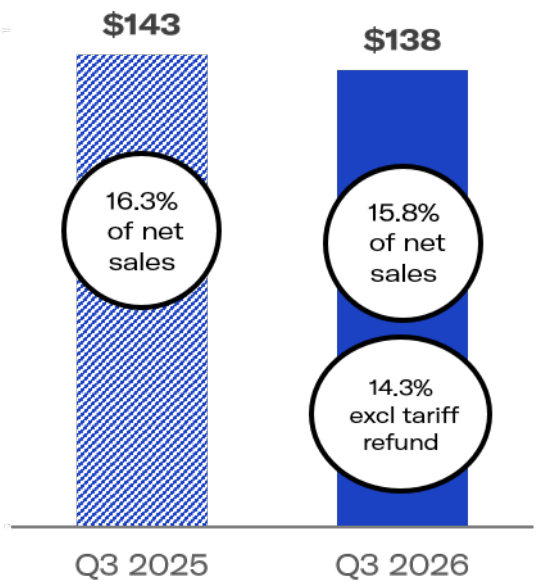
- Excluding U.S. tariff refund, 20 basis point expansion despite a challenging cost environment.
- Driven by disciplined execution across the business, favorable geographic mix, and continued growth in DTC e-commerce.

Marketing Expenses
(US$ million)



- Increased as we continued to invest to elevate our iconic brands, strengthen digital leadership, and support successful product launches.

Adjusted EBITDA(3)
(US$ million)

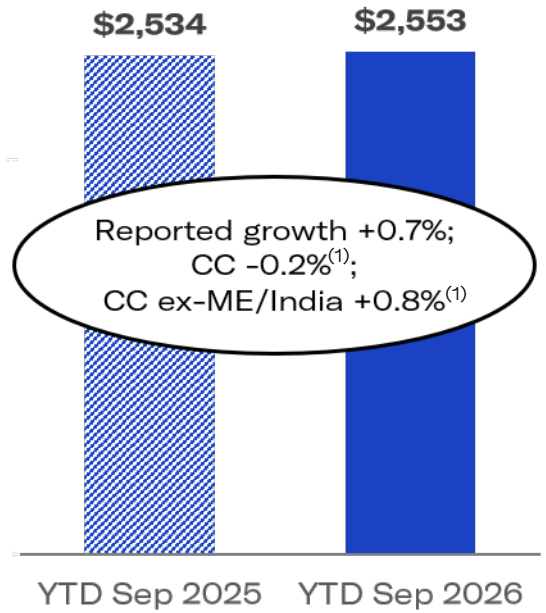


- Excluding U.S. tariff refund, up 20 bps sequentially from Q2 2026 due to operating leverage as we returned to sales growth and tightly managed fixed operating expenses.
- Invested in growth initiatives, including the store fleet.

(1) Stated on a constant currency basis. Refer to "Non-IFRS Financial Measures - Constant Currency Net Sales Growth" in the Appendix for further discussion.
(2) Stated on a constant currency basis excluding Middle East and India. Refer to "Non-IFRS Financial Measures - Constant Currency Net Sales Growth" in the Appendix for further discussion.
(3) Adjusted EBITDA and adjusted EBITDA margin are non-IFRS measures. Refer to Appendix for definitions and non-IFRS reconciliations.

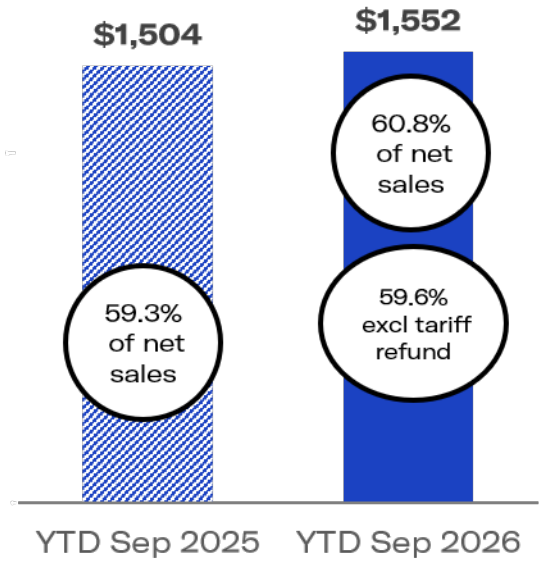
YTD SEPTEMBER 2026 FINANCIAL PERFORMANCE HIGHLIGHTS

Net Sales
(US$ million)



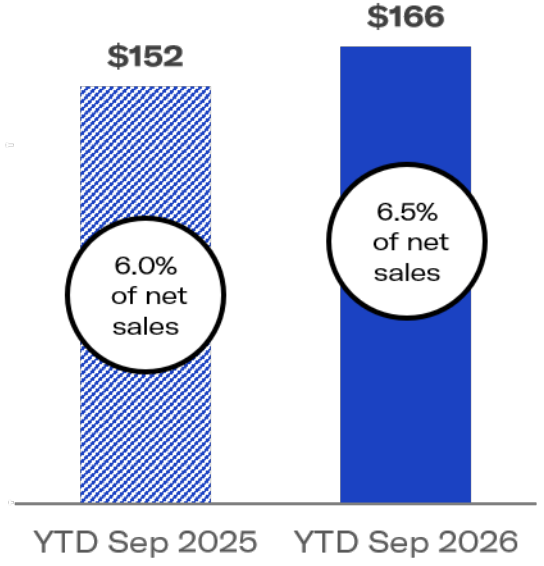
- Excluding the Middle East and India, net sales increased 0.8%(1)(2) on a constant currency basis, as execution on growth pillars offset ongoing macroeconomic headwinds.
- Grew across all regions except North America, which improved sequentially.
- Asia, excluding the Middle East and India, grew 5.8%(1)(2) year-over-year, continuing its momentum led by China growth of 9.0%(1) year-over-year.

Gross Margin
(US$ million)



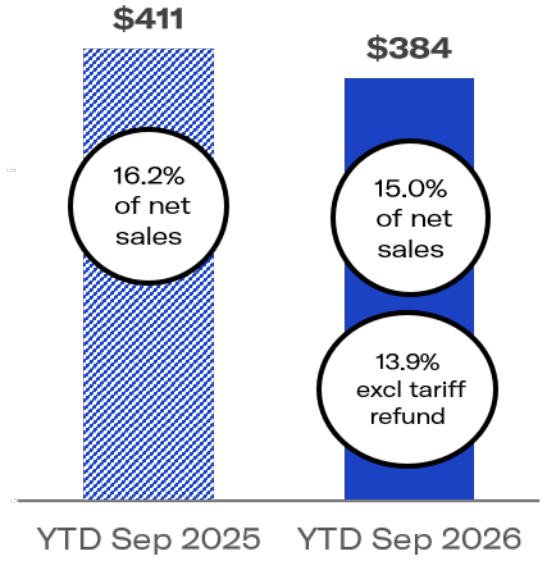
- Expanded 30 basis points excluding the benefit from U.S. tariff refunds, reflecting disciplined execution across the business.
- Scale advantages, brand strength, and multi-channel operating model support strength in a challenging cost environment.

Marketing Expenses
(US$ million)



- Increased 50 basis points year-over-year as a percentage of net sales as we continued to invest in elevating awareness of our iconic brands and our digital leadership capabilities globally.

Adjusted EBITDA(3)
(US$ million)



- Healthy profitability in a challenging cost environment with consumer headwinds.
- Reflected increased marketing investments to drive brand elevation, selective new store openings to support long-term growth, alongside inflationary cost pressures.
- Focused on improving productivity and tightly managing fixed operating expenses.

(1) Stated on a constant currency basis. Refer to "Non-IFRS Financial Measures - Constant Currency Net Sales Growth" in the Appendix for further discussion.
(2) Stated on a constant currency basis excluding Middle East and India. Refer to "Non-IFRS Financial Measures - Constant Currency Net Sales Growth" in the Appendix for further discussion.
(3) Adjusted EBITDA and adjusted EBITDA margin are non-IFRS measures. Refer to Appendix for definitions and non-IFRS reconciliations.

STRONG BALANCE SHEET SUPPORTS GROWTH, STRATEGIC INVESTMENT AND SHAREHOLDER RETURNS

BALANCE SHEET STRENGTH

- **Balance sheet remained very healthy, positioning us** to invest in long-term growth and return capital to shareholders.
  - **Net debt[1] of US$1,108 million as of September 30, 2026,** an increase of approximately US$9 million from December 31, 2025, with a calculated total net leverage ratio[2] of 1.9x.
  - **Strong liquidity of approximately US$1.4 billion as of September 30, 2026,** including US$673 million of cash and US$776 million available under the revolving credit facility (RCF).
- **Generated strong positive adjusted free cash flow[3] of US$108 million** in Q3 2026, a **US$44 million year-over-year improvement**, supported by lower income taxes paid and favorable changes in net working capital.

CAPITAL ALLOCATION PRIORITIES

- **Invest in long-term growth:** We are focused on continuing to leverage our asset-light business model to invest in growth. Capital expenditures of US$15 million in Q3 2026 and US$48 million in YTD September 2026.
- **Maintain balance sheet discipline:** Target net leverage ratio[2] of approximately 2.0x or lower.
- **Return capital to shareholders:**
  - Target annual dividend payout ratio of approximately 40-50% of adjusted net income[4], complemented by opportunistic share repurchases.
  - **On November 12, 2026, we announced a US$50 million share repurchase program**, to be initiated following Q3 earnings announcement. This is on top of US$250 million of shares repurchased since August 2024 that are currently held in treasury.
- **Disciplined M&A:** Completed the acquisition of BÉIS on October 1, 2026, enhancing our growth profile and advancing our key growth pillars. The acquisition was funded with cash on hand and borrowing under our RCF.

(1) Net debt is defined as total borrowings excluding deferred financing costs less cash and cash equivalents.
(2) The total net leverage ratio, a non-IFRS measure, is calculated by dividing total consolidated net debt (total borrowings excluding deferred financing costs, less cash and cash equivalents), by the consolidated adjusted EBITDA for the trailing four fiscal quarters on a pro forma basis as defined in the credit agreement. Refer to Appendix for non-IFRS reconciliation.
(3) Adjusted free cash flow is defined as net cash generated from operating activities less (i) purchases of property, plant and equipment and software and (ii) principal payments on lease liabilities. Adjusted free cash flow is a non-IFRS measure. Refer to Appendix for non-IFRS reconciliation.
(4) Adjusted net income is a non-IFRS measure. Refer to Appendix for definition and non-IFRS reconciliation.

BÉIS ENHANCES OUR GROWTH PROFILE WITH ATTRACTIVE FINANCIAL CHARACTERISTICS

- **Attractive Growth Profile:** Expect low-double-digit net sales growth(1) in 2027, providing an incremental growth opportunity for Samsonite Group.

- **Healthy Profitability:** Adjusted EBITDA margin(2) in 2027 expected to be broadly consistent with the Samsonite Group on a consolidated basis.

- **Capital-Light Model:** Minimal capital expenditure requirements, reflecting BÉIS' predominantly DTC e-commerce business model.



(1) Stated on a constant currency basis. Refer to "Non-IFRS Financial Measures - Constant Currency Net Sales Growth" in the Appendix for further discussion.
(2) Adjusted EBITDA and adjusted EBITDA margin are non-IFRS measures. Refer to Appendix for definitions and non-IFRS reconciliations.

OUTLOOK

OUTLOOK

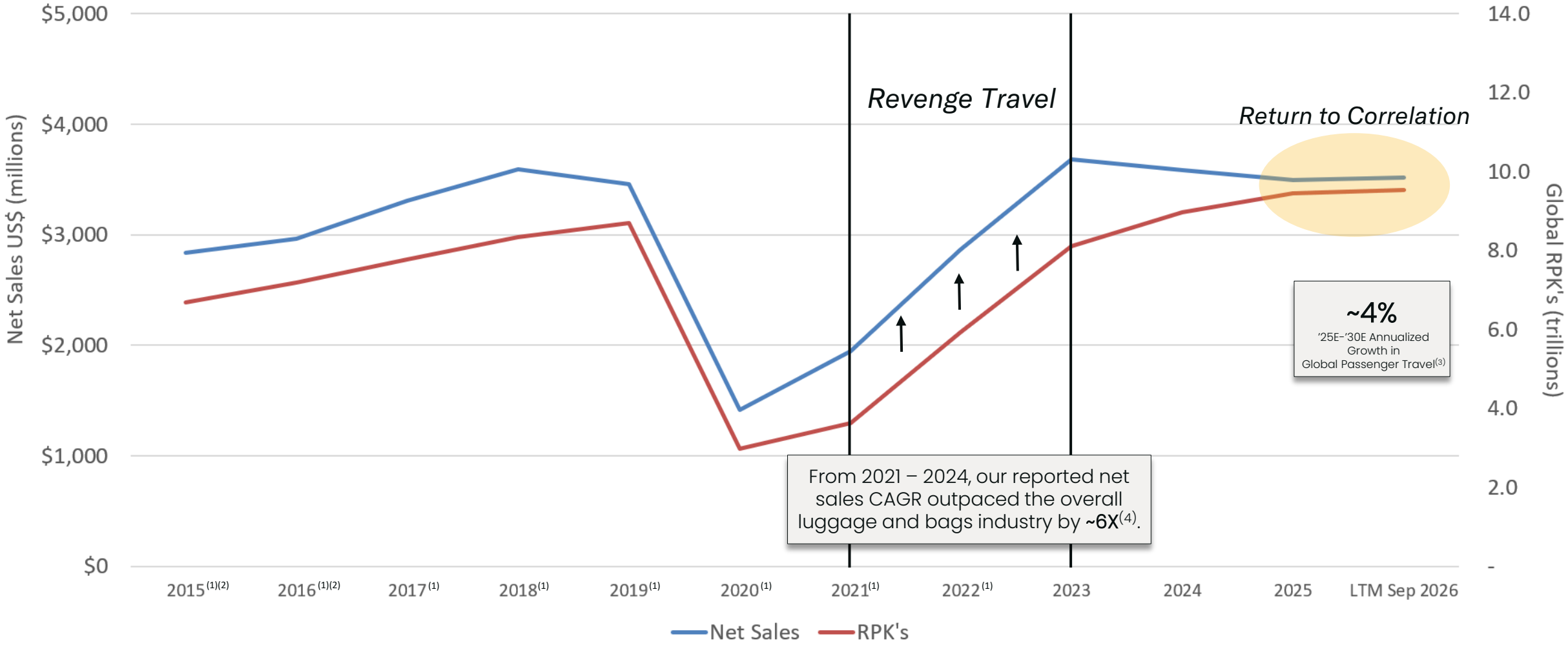
- **Key Growth Pillars Continue to Support Sales Momentum:** Despite uncertainties around the ongoing conflict in the Middle East and broader macroeconomic trends, we expect continued investment in our key growth pillars to support resilient net sales performance.
- **Expect Improving Sales Momentum to Continue Into Q4:** We expect Q4 2026 constant currency net sales to grow high-single-digits inclusive of the contribution from *BÉIS*. Excluding *BÉIS,* we expect organic constant currency net sales growth[(1)] to be positive and similar to Q3 2026 despite a sequentially tougher prior-year comparison[(2)].
- **Expect Continued Gross Margin Resilience:** We expect our gross margins in 2026 and beyond to remain resilient, both organically and including *BÉIS*, supported by our scale advantages, supplier relationships and ongoing actions to mitigate inflationary pressures.
- **Expect Sequential Adjusted EBITDA Margin[(3)] Expansion in Q4:** Excluding the benefit of U.S. tariff refunds and BÉIS, we expect adjusted EBITDA margin[(3)] to improve sequentially in Q4 2026 as we enter a seasonally stronger net sales period, continue to mitigate cost pressures, and invest for growth. We expect organic marketing investment in Q4 2026 to increase to approximately 7% of net sales, or approximately 8.5% of net sales including *BÉIS*.
- **Remain Committed to Disciplined Capital Allocation:** We expect to maintain a dividend payout ratio of 40% to 50% of adjusted net income[(4)], while continuing to evaluate opportunistic share repurchases and invest in long-term growth opportunities. On November 12, 2026, we announced a US$50 million share repurchase program, to be initiated following Q3 earnings announcement.
- **Advancing Toward a Potential U.S. Dual Listing:** We and the Board continue to believe a potential U.S. dual listing can enhance long-term shareholder value creation and intend to move forward when market conditions and business performance trends are supportive.
- **Confident in Long-term Growth Opportunities:** We remain confident in our ability to execute on our strategic priorities to accelerate long-term growth, supported by favorable industry tailwinds, including continued growth in travel demand where we have seen a return in the correlation to our net sales.



(1) Refer to "Non-IFRS Financial Measures - Constant Currency Net Sales Growth" in the Appendix for further discussion.
(2) For the three months ended December 31, 2025, the Company's net sales increased by 2.2% (0.9% on a constant currency basis) year-over-year; a sequential improvement compared to a year-over-year decrease of 0.6% (-1.3% on a constant currency basis) for the three months ended September 30, 2025.
(3) Adjusted EBITDA margin is a non-IFRS financial measure. Refer to Appendix for definition and non-IFRS reconciliation.
(4) Adjusted net income is a non-IFRS measure. Refer to Appendix for definition and non-IFRS reconciliation.

OUR NET SALES HAVE RETURNED TO TRACKING WITH TRAVEL

Samsonite Group Net Sales vs. Global Air Passenger Traffic (measured in RPK's)



Sources IATA Information and Data – Monthly Statistics. Company financials.

(1) For comparative purposes, prior period net sales are adjusted to exclude Russia, which was disposed of on July 1, 2022, and Speck, which was divested on July 30, 2021.

(2) 2015 and 2016 includes pro forma TUMI net sales prior to acquisition of $547.7m in 2015 and $317.0m in 2016.

(3) Airports Council International Biannual Global Air Travel Demand Update – September 30, 2025.

(4) Samsonite Group's net sales CAGR from 2021 – 2024 was +22.6% vs. Euromonitor's Luggage and Bags (excl handbags) market CAGR of +3.8%. For comparative purposes, Samsonite Group net sales are adjusted to exclude Russia, which was disposed of on July 1, 2022, and Speck, which was divested on July 30, 2021.

Q&A

THANK YOU

APPENDIX

NON-IFRS FINANCIAL MEASURES

In addition to our results determined in accordance with IFRS Accounting Standards, we review certain non-IFRS financial measures, including constant currency net sales growth, adjusted EBITDA, adjusted EBITDA margin, adjusted net income, adjusted free cash flow, and total net leverage ratio as detailed in this section, to evaluate our business, measure our performance, identify trends affecting us, formulate business plans and make strategic decisions.

We believe that these non-IFRS financial measures, when used in conjunction with our IFRS Accounting Standards financial information, allow investors to better evaluate our financial performance in comparison to other periods and to other companies in our industry. However, non-IFRS financial measures are not defined or recognized under IFRS Accounting Standards, are presented for supplemental informational purposes only and should not be considered in isolation or relied on as a substitute for financial information presented in accordance with IFRS Accounting Standards. Our presentation of any non-IFRS financial measures should not be construed as an inference that our future results will be unaffected by unusual or non-recurring items. Other companies in our industry may calculate non-IFRS financial measures differently, which may limit their usefulness as comparative measures.

Our non-IFRS financial measures have limitations as analytical tools and should not be considered in isolation or as a substitute for an analysis of our results under IFRS Accounting Standards. Constant currency net sales growth is limited as a metric to review our financial results as it does not reflect the impacts of foreign currency on reported net sales. Some of the limitations of adjusted EBITDA, adjusted EBITDA margin, and total net leverage ratio include not capturing certain tax payments that may reduce cash available to us; not reflecting any cash capital expenditure requirements for the assets being depreciated and amortized that may have to be replaced in the future; not reflecting changes in, or cash requirements for, our working capital needs; and not reflecting the interest expense, or the cash requirements necessary to service interest or principal payments. Some of the limitations of adjusted net income include not capturing the effect of a number of costs, charges and credits and certain other non-cash charges, along with their respective tax effects, that impact our reported profit attributable to equity holders. Some of the limitations of adjusted free cash flow include that it does not reflect our future contractual commitments or consider certain cash requirements such as debt service requirements and does not represent the total increase or decrease in our cash balance for a given period. Because of these and other limitations, our non-IFRS financial measures should be considered along with comparable financial measures prepared and presented in accordance with IFRS Accounting Standards.

Constant Currency Net Sales Growth

We present the percent change in constant currency net sales to supplement our net sales presented in accordance with IFRS Accounting Standards and to enhance investors' understanding of our global business performance by excluding the positive or negative year-over-year impact of foreign currency movements on our reported net sales. To present this information, current and comparative prior period results for entities with functional currencies other than U.S. dollars are converted into U.S. dollars by applying the average exchange rate of the period under comparison to current period local currency results, rather than the actual exchange rates in effect during the respective periods. We believe presenting constant currency information provides useful information to both management and investors by isolating the effects of foreign currency exchange rate fluctuations that may not be indicative of our core operating results.

Adjusted EBITDA and Adjusted EBITDA Margin Reconciliation

Adjusted EBITDA, a non-IFRS financial measure, eliminates the effect of a number of costs, charges and credits and certain other non-cash charges. Adjusted EBITDA is defined as profit for the period, adjusted to eliminate income tax expense, finance costs (excluding interest expense on lease liabilities), finance income, depreciation, amortization (excluding amortization of lease right-of-use assets), share-based compensation expense, cloud-based enterprise resource planning ("ERP") system implementation costs, and other adjustments. Adjusted EBITDA margin, a non-IFRS financial measure, is defined as adjusted EBITDA divided by net sales. We believe adjusted EBITDA and adjusted EBITDA margin provide additional information that is useful in gaining a more complete understanding of our operational performance and of the underlying trends of our business.

For the three months ended September 30, 2026 and September 30, 2025

The following table reconciles our adjusted EBITDA and adjusted EBITDA margin to our profit for the period and profit margin, the most directly comparable financial measures stated in accordance with IFRS Accounting Standards, for the three months ended September 30, 2026 and September 30, 2025:

	Three months ended September 30,		
(Expressed in millions of U.S. dollars)	**2026**	2025	Percentage increase (decrease)
Profit for the period	**61.0**	78.8	(22.6)%
Plus (minus):			
Income tax expense	**29.9**	30.3	(1.5)%
Finance costs	**23.6**	32.2	(26.6)%
Finance income	**(1.8)**	(2.2)	(18.5)%
Operating profit	**112.8**	139.2	(19.0)%
Plus (minus):			
Depreciation	**17.7**	16.9	4.5 %
Total amortization	**51.1**	48.9	4.4 %
Share-based compensation expense	**3.6**	2.7	36.6 %
ERP system implementation costs[1]	**4.2**	—	n/a
Amortization of lease right-of-use assets	**(45.7)**	(43.8)	4.4 %
Interest expense on lease liabilities	**(9.0)**	(9.6)	(5.8)%
Other adjustments[2]	**3.4**	(11.7)	*nm*
Adjusted EBITDA[3]	**138.0**	142.6	(3.3)%
Net sales	**872.7**	872.7	
Profit margin[4]	**7.0 %**	9.0 %	
Adjusted EBITDA margin[5]	**15.8 %**	16.3 %	

(1) In 2026, we commenced a multi-year cloud-based ERP transformation program designed to modernize and standardize systems and processes across the Company. The program is being implemented on a region-by-region basis and is currently expected to be completed in 2031. The program includes costs associated with the implementation of the cloud-based ERP platform and related business transformation activities. Most of these costs are expensed as incurred and are recognized in general and administrative expenses.
(2) Other adjustments primarily comprised 'other expense, net' per the condensed consolidated statements of income, which includes acquisition-related costs of US$5.0 million for the three months ended September 30, 2026. There were no acquisition-related costs for the three months ended September 30, 2025.
(3) Adjusted EBITDA, a non-IFRS financial measure, eliminates the effect of a number of costs, charges and credits and certain other non-cash charges. Adjusted EBITDA includes the lease interest and amortization expense under IFRS 16, *Leases* ("IFRS 16") to account for operational rent expenses.
(4) Profit margin is calculated by dividing profit for the period by net sales.
(5) Adjusted EBITDA margin, a non-IFRS financial measure, is calculated by dividing adjusted EBITDA by net sales.
n/a Not applicable.
nm Not meaningful.

Adjusted EBITDA and Adjusted EBITDA Margin Reconciliation

For the nine months ended September 30, 2026 and September 30, 2025

The following table reconciles our adjusted EBITDA and adjusted EBITDA margin to our profit for the period and profit margin, the most directly comparable financial measures stated in accordance with IFRS Accounting Standards, for the nine months ended September 30, 2026 and September 30, 2025:

	Nine months ended September 30,		
(Expressed in millions of U.S. dollars)	**2026**	2025	Percentage increase (decrease)
Profit for the period	**159.1**	208.9	(23.8)%
Plus (minus):			
Income tax expense	**77.4**	84.9	(8.9)%
Finance costs	**90.0**	91.3	(1.5)%
Finance income	**(6.8)**	(7.6)	(9.8)%
Operating profit	**319.7**	377.6	(15.3)%
Plus (minus):			
Depreciation	**52.7**	47.8	10.3 %
Total amortization	**153.1**	140.9	8.7 %
Share-based compensation expense	**5.9**	7.1	(17.3)%
ERP system implementation costs[1]	**6.0**	—	n/a
Amortization of lease right-of-use assets	**(137.5)**	(125.6)	9.5 %
Interest expense on lease liabilities	**(27.7)**	(27.9)	(0.8)%
Other adjustments[2]	**11.7**	(8.6)	*nm*
Adjusted EBITDA[3]	**384.0**	411.4	(6.7)%
Net sales	**2,553.3**	2,534.3	
Profit margin[4]	**6.2 %**	8.2 %	
Adjusted EBITDA margin[5]	**15.0 %**	16.2 %	

(1) In 2026, we commenced a multi-year cloud-based ERP transformation program designed to modernize and standardize systems and processes across the Company. The program is being implemented on a region-by-region basis and is currently expected to be completed in 2031. The program includes costs associated with the implementation of the cloud-based ERP platform and related business transformation activities. Most of these costs are expensed as incurred and are recognized in general and administrative expenses.

(2) Other adjustments primarily comprised 'other expense, net' per the condensed consolidated statements of income, which includes acquisition-related costs of US$5.0 million for the nine months ended September 30, 2026. There were no acquisition-related costs for the nine months ended September 30, 2025.

(3) Adjusted EBITDA, a non-IFRS financial measure, eliminates the effect of a number of costs, charges and credits and certain other non-cash charges. Adjusted EBITDA includes the lease interest and amortization expense under IFRS 16 to account for operational rent expenses.

(4) Profit margin is calculated by dividing profit for the period by net sales.

(5) Adjusted EBITDA margin, a non-IFRS financial measure, is calculated by dividing adjusted EBITDA by net sales.

n/a Not applicable.

nm Not meaningful.

Adjusted Net Income

Adjusted net income, a non-IFRS financial measure, eliminates the effect of a number of costs, charges and credits and certain other non-cash charges, along with their respective tax effects, that impact our reported profit attributable to equity holders, which we believe helps to give securities analysts, investors and other interested parties a more complete understanding of our underlying financial performance. Adjusted net income is defined as profit attributable to equity holders, adjusted to eliminate changes in the fair value of put options included in finance costs, amortization of intangible assets, expenses related to acquisition activities, restructuring reversals, preparedness costs for a potential U.S. dual listing, cloud-based ERP system implementation costs, and tax adjustments.

For the three months ended September 30, 2026 and September 30, 2025

The following table reconciles our adjusted net income to our profit attributable to equity holders, the most directly comparable financial measure stated in accordance with IFRS Accounting Standards, for the three months ended September 30, 2026 and September 30, 2025:

	Three months ended September 30,		
(Expressed in millions of U.S. dollars except per share data)	**2026**	2025	Percentage increase (decrease)
Profit for the period	**61.0**	78.8	(22.6)%
Less: profit attributable to non-controlling interests	**(2.9)**	(5.3)	(45.3)%
Profit attributable to equity holders	**58.1**	73.5	(21.0)%
Plus (minus):			
Change in the fair value of put options included in finance costs	**(4.7)**	(4.7)	(0.7)%
Amortization of intangible assets	**5.4**	5.1	4.8 %
Preparedness costs for a potential U.S. dual listing	**1.1**	1.8	(41.2)%
ERP system implementation costs[(1)]	**4.2**	—	n/a
Acquisition costs	**5.0**	—	n/a
Reversal of an accrual for a statutory obligation in Belgium	**—**	(14.5)	(100.0)%
Tax adjustments[(2)]	**(3.7)**	2.4	*nm*
Adjusted net income[(3)]	**65.3**	63.6	2.7 %

(1) In 2026, we commenced a multi-year cloud-based ERP transformation program designed to modernize and standardize systems and processes across the Company. The program is being implemented on a region-by-region basis and is currently expected to be completed in 2031. The program includes costs associated with the implementation of the cloud-based ERP platform and related business transformation activities. Most of these costs are expensed as incurred and are recognized in general and administrative expenses.
(2) Tax adjustments represent the tax effect of the reconciling items as included in the condensed consolidated statements of income based on the applicable tax rate in the jurisdiction where such costs were incurred.
(3) Represents adjusted net income to equity holders.
n/a Not applicable.
nm Not meaningful.

Adjusted Net Income

For the nine months ended September 30, 2026 and September 30, 2025

The following table reconciles our adjusted net income to our profit attributable to equity holders, the most directly comparable financial measure stated in accordance with IFRS Accounting Standards, for the nine months ended September 30, 2026 and September 30, 2025:

	Nine months ended September 30,		
(Expressed in millions of U.S. dollars except per share data)	**2026**	2025	Percentage increase (decrease)
Profit for the period	**159.1**	208.9	(23.8)%
Less: profit attributable to non-controlling interests	**(10.1)**	(17.1)	(40.9)%
Profit attributable to equity holders	**149.0**	191.7	(22.3)%
Plus (minus):			
Change in the fair value of put options included in finance costs	**(7.9)**	(12.5)	(36.6)%
Amortization of intangible assets	**15.6**	15.3	1.9 %
Restructuring reversals	**—**	(0.3)	(100.0)%
Preparedness costs for a potential U.S. dual listing	**5.7**	7.2	(20.6)%
ERP system implementation costs(1)	**6.0**	—	n/a
Acquisition costs	**5.0**	—	n/a
Reversal of an accrual for a statutory obligation in Belgium	**—**	(14.5)	(100.0)%
Tax adjustments(2)	**(6.6)**	(0.1)	*nm*
Adjusted net income(3)	**166.8**	187.0	(10.8)%

(1) In 2026, we commenced a multi-year cloud-based ERP transformation program designed to modernize and standardize systems and processes across the Company. The program is being implemented on a region-by-region basis and is currently expected to be completed in 2031. The program includes costs associated with the implementation of the cloud-based ERP platform and related business transformation activities. Most of these costs are expensed as incurred and are recognized in general and administrative expenses.
(2) Tax adjustments represent the tax effect of the reconciling items as included in the condensed consolidated statements of income based on the applicable tax rate in the jurisdiction where such costs were incurred.
(3) Represents adjusted net income to equity holders.
n/a Not applicable.
nm Not meaningful.

Adjusted Free Cash Flow Reconciliation

We define adjusted free cash flow, a non-IFRS financial measure, as net cash generated from operating activities, less (i) purchases of property, plant and equipment and software and (ii) principal payments on lease liabilities. We believe adjusted free cash flow provides helpful additional information regarding our liquidity and our ability to generate cash after excluding the use of cash from certain of our core operating activities. Adjusted free cash flow does not represent the residual cash flow available for discretionary expenditures since it excludes certain mandatory expenditures, and adjusted free cash flow may be calculated differently from, and therefore may not be comparable to, similarly titled measures used by other companies.

For the three months ended September 30, 2026 and September 30, 2025

The following table reconciles our adjusted free cash flow, a non-IFRS financial measure, to our net cash generated from operating activities, the most directly comparable financial measure stated in accordance with IFRS Accounting Standards, for the three months ended September 30, 2026 and September 30, 2025:

	Three months ended September 30,		
(Expressed in millions of U.S. dollars)	**2026**	2025	Percentage increase (decrease)
Net cash generated from operating activities	**169.2**	131.4	28.8 %
Less:			
Purchases of property, plant and equipment and software	**(15.3)**	(24.0)	(36.2)%
Principal payments on lease liabilities	**(45.6)**	(42.7)	6.8 %
Adjusted free cash flow	**108.3**	64.7	67.3 %

Adjusted Free Cash Flow Reconciliation

For the nine months ended September 30, 2026 and September 30, 2025

The following table reconciles our adjusted free cash flow, a non-IFRS financial measure, to our net cash generated from operating activities, the most directly comparable financial measure stated in accordance with IFRS Accounting Standards, for the nine months ended September 30, 2026 and September 30, 2025:

	Nine months ended September 30,		
(Expressed in millions of U.S. dollars)	**2026**	2025	Percentage increase (decrease)
Net cash generated from operating activities	**376.8**	253.1	48.9 %
Less:			
Purchases of property, plant and equipment and software	**(47.6)**	(54.3)	(12.3)%
Principal payments on lease liabilities	**(135.8)**	(122.5)	10.8 %
Adjusted free cash flow	**193.3**	76.3	153.5 %

Total Net Leverage Ratio Reconciliation

We calculate total net leverage ratio, a non-IFRS financial measure, by dividing total consolidated net debt (total borrowings excluding deferred financing costs, less cash and cash equivalents), by the consolidated adjusted EBITDA for the trailing four fiscal quarters on a pro forma basis as defined in the credit agreement. We believe the total net leverage ratio provides helpful additional information regarding our ability to service our total borrowings. We monitor our total net leverage ratio as a part of liquidity management to sustain future investment in the growth of our business and make decisions about our capital. Our total net leverage ratio may be calculated differently from, and therefore may not be comparable to, similarly titled measures used by other companies.

For the last twelve months ended September 30, 2026

The following table reconciles our total net leverage ratio, a non-IFRS financial measure, to our consolidated net debt (total borrowings excluding deferred financing costs, less our cash & cash equivalents), the most directly comparable financial measures stated in accordance with IFRS Accounting Standards, for the last twelve months ended September 30, 2026:

(Expressed in millions of U.S. dollars)	**As of September 30, 2026**
Total borrowings excluding deferred financing costs	**1,780.7**
Less: cash and cash equivalents	**(672.7)**
Total consolidated net debt (cash)	**1,108.1**

(Expressed in millions of U.S. dollars)	**Trailing four quarters ended September 30, 2026**
Consolidated adjusted EBITDA for the trailing four quarters	**579.3**
Plus: interest income for the trailing four quarters	**8.6**
Consolidated adjusted EBITDA on a proforma basis as defined in the credit agreement	**588.0**

(Expressed in millions of U.S. dollars, except total net leverage ratio)	**Trailing four quarters ended September 30, 2026**
Total consolidated net debt (cash)	**1,108.1**
Consolidated adjusted EBITDA on a proforma basis as defined in the credit agreement	**588.0**
Total net leverage ratio	**1.9 x**